

**adani**

University

**Centre for  
Continuing Education**

MDP on

Batch



**G**

**Goods &**

**S**

**Services**

**T**

**Tax Act**





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# Adani University

## Centre for Continuing Education

(AU-CCE)

Adani University is a research-intensive educational institution set-up with the objective to empower by focusing on real-world problems and contribute to global sustainability. With its futuristic & inspirational thought leadership from Adani Group, we aim at interdisciplinary excellence.

Adani University - Centre for Continuing Education (AU-CCE) is poised to enable, empower, and enhance the working professionals for their continuous learning process. AU-CCE brings to you the gamut of global experiences, current knowledge trends, and specific interventions at junior, mid- and senior management through its various programs as below:

- > **Short-Duration Programs**
- > **Long-Duration Programs**
- > **Customized Programs**

We believe in empowering individuals by upgrading and skilling them to make them competitive by understanding best practices of industry and current trends and updates. We are aimed at developing careers for the individuals by offering value-added training programs.





# GST

## Still a curiosity?

GST - Goods and Services Tax, which came into effect since 1st July 2017, aims to replace all indirect taxes levied on goods and services by the Indian Central and State Government, and is proposed to be a comprehensive indirect tax levy on manufacture, sale, and consumption of goods as well as services at the national level.

- Its main objective is to consolidate all indirect tax levied into a single tax, except customs (excluding SAD) replacing multiple tax levies, overcoming the limitations of existing indirect tax structure, and creating efficiencies in tax administration.
- By amalgamating many Central and State taxes into a single tax, it would mitigate cascading or double taxation in a major way and pave the way for a common national market.
- From the consumer point of view, the biggest advantage would be in terms of a reduction in the overall tax burden on goods, which is currently estimated at 16%-18%.
- It makes products competitive in the domestic and international markets.
- GST being transparent in nature, it becomes easier to administer.

Even after 7 years of implementation of GST Act, yet it is constantly being amended with many new required updates which individuals, companies and professionals need to know about.

# About the Program

This is the 8th Batch of Open Program, where experts shall guide on how GST implications on business can be handled strategically and what are the major issues to be pondered upon while framing financial policies of the business. This program deals with complete GST cycle from registration to claim and explains in detail about the concept of reverse charge.

## Modules

1



### Basics of GST

- Introduction to GST regime
- Concept of Supply
- Inter-state Supply and Intra State Supply, Place of Supply
- Concepts of IGST, CGST and SGST/UTGST
- Input Tax Credit (ITC) - Conditions for availing ITC, Ineligible/Blocked Credits, Credit reversal, Time of Supply
- Reverse Charge Mechanism
- Composite and Mixed Supply

## 2



### Compliances under GST

- Valuation of Goods and Services - Inclusions and Exclusions from value of goods and services, Valuation for special transaction, Valuation in case of Distinct or Related person
- E-waybill and E-invoice- When are you required to prepare E-waybill? When are you required to prepare E-invoice?
- Walk through E-waybill portal and preparation of E-invoice
- Zero-rated Supply under GST and its refund
- Other refunds under GST - Refund for tax on inverted duty structure, Refund for excess tax paid
- Documents under GST- Tax invoice, Bill of Supply, Delivery Challan, etc.
- Returns and Statements under GST- Outward supplies [GSTR-1/IFF], Auto-drafted ITC Statement [GSTR-2B], GSTR-3B, Annual return and Reconciliation [GSTR-9 and GSTR-9C]
- Attachment, Inspection, Search, Confiscation
- Provisional Attachment, Inspection, Search
- Latest judgments and case study
- Some Notable Recent Amendments - Amendments in GST Act, Amendments in GST Rules, Issuance of Notification, Circulars, Orders, instructions, etc.
- How can businesses prepare for the system?

## 3



### Practical issues & Preventive Measures under GST

- Know Your Supplier – Matching of Supplier's GSTR-1 and Recipient's GSTR-2B.
- Knowing your Supplier's compliance with return filing through GST and E-invoice portal
- Burning Issues in GST – Scrutiny of Returns, Audit, Special Audit, Detention and Seizure, Discounts, Penalties and Prosecution
- How to handle departmental queries

# Key Learning Outcomes

This program covers all the practical aspects of GST including registration, filing returns, GST E-filing, and in-depth accounting & recording of GST transactions.

- Enable the learners with a comprehensive understanding of the key areas of impact in businesses by GST.
- Enhance your knowledge about GST law.
- Learn new aspects and update your knowledge with hands-on experience on GST portal.
- Growth in your career with complete understanding of the GST Law covering its implementation, compliance, and enforcement.
- Resolve your doubts on GST during and after the training.

# Who will be benefitted

- Tax practitioners, and accountants
- Professionals in Commercial & Procurement
- Entrepreneurs, and Businessman
- GST Practitioners, Executives, and Professionals
- Freelancers
- Students with basic knowledge of Taxation
- Other Professionals (CS, CA, MBA, M. Com, Lawyers) for advance knowledge to upgrade themselves with trends/strategies.



# Facilitators

1



## Dr. CA Nilesh V. Suchak

Dr. Nilesh V. Suchak is a practicing Chartered Accountant for nearly four decades and main areas of his practice include GST, excise, customs, and service tax laws. He is associated with R. J. Tibrewal Commerce College as Associate Professor. He is awarded Ph. D. by Gujarat University for his Thesis titled “Corporate Financial Reporting in India and Transparency – A Futuristic Approach” in 2002. He also founded the CA firm N. V. Suchak & Co. Chartered Accountants.

He has undertaken many Indirect Tax related reviews, due diligence assignments for venture capital fund, investigations and has assisted many clients on their issues, compliances, reviews, and litigations related to Indirect Taxes.

He has delivered lectures at Ahmedabad, Mumbai, Kolkata, Delhi, Chennai, Bangalore, Hyderabad, and many other cities. He has delivered lectures at Training programs organized by ICAI, ICSI, Service Tax Department, GST Department, Adani University, Knowledge Consortium of Gujarat, Gujarat Chamber of Commerce, Ahmedabad Management Association, and many other institutions.



2



## CA Jigar Shah

Mr. Jigar Shah is a fellow member of ICAI and law graduate from Gujarat University. Mr. Shah has experience of dealing with Indirect Tax Law for more than 15 years. Mr. Shah is member of Committee of Indirect Taxes, GCCI for 10 years. Mr. Shah was also a member of Indirect Tax Committee of Ahmedabad Branch of ICAI for 3 years. Mr. Shah is regularly conducting seminars and lectures in certificate course conducted by ICAI on Indirect Taxes. Mr. Shah has conducted regular seminars/ webinars for Bharuch District Management Association (industry body for Districts of Bharuch and Ankleshwar, Gujarat).

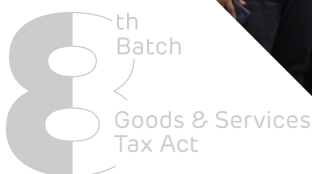
Mr. Shah is regularly appearing before CESTAT Ahmedabad and Gujarat High Court and has rich experience of consulting Indian Corporate Groups and many MNCs. Mr. Shah is working with M/s. Lakshmikumaran & Sridharan since last 15 years as Partner at their Ahmedabad office.

3



## CA Nandesh Barai

Mr. Nandesh is a Chartered Accountant with domain expertise mainly in Indirect Taxes with focus on Goods and Services Tax (GST) under the name of Nandesh Barai & Co., Chartered Accountants for 2 years. He has completed CFA Level-1. He is passionate reader of GST related issues and is good at understanding the crux of the provisions of law. He has gained experience in advisory, consultation, planning, representation, and litigation in Indirect Taxes.



GST Act, Batch - 6

## When & Where?

<b>Date</b>	Thursday & Friday   May 30 and 31, 2024
<b>Mode</b>	On-Campus
<b>Timings</b>	10:00 a.m. to 06:00 p.m.
<b>Venue</b>	Adani University Campus

## Investment

**Rs. 9000/- plus 18% GST.** Fee includes program fees, lunch, refreshments, digital reading material, and e-certificate of completion. Special concession for multiple nominations from same organization.

[Click here to register](#)

**Last date to register**

**Friday, May 24, 2024**







GST Act, Batch - 7

For more details please contact:

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